Lesson Plan

Principles of Microeconomics(BECO-101)

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|  | **Economics** |
| Week | Definition, Nature ,scope of economics.Demand and supply :law of demand. |
| week | Determinants of demand,shifting and movement of demand curve,market demand. |
| Week | Law of supply,market supply and market equilibrium,Price rationing and the concept of Price elasticity. |
|  | **Consumer Behaviour** |
| week | Concept of utility ,diminishing marginal utility, Diamond –water paradox. |
| Week | Income and substitution effect, consumer choice, indifference curves, |
| week | derivation of demand curve from indifference curve and budget constraint |
|  | **Production** |
| Week | Behaviour of Profit maximizing firms,production process,production functions |
| week | Law of variable proportions,choice of technology isoquant and isocost lines. |
| Week | Cost minimizing equilibrium condition,elasticity of supply |
|  | **Cost analysis** |
| Week | Costs in the short run and in the long run |
| Week | Actual costs and opportunity costs:Revenue |
| Week | Revenue:TR,MR and AR |
| Week | Break even analysis and its uses,Revision |

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Lesson Plan

Microeconomics(BCOM-102)

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|  | **Economics** |
| Week | Definition, Nature ,scope of economics.Demand and supply :law of demand. |
| week | Determinants of demand,shifting and movement of demand curve,market demand. |
| Week | Law of supply,market supply and market equilibrium,Price rationing and the concept of Price elasticity. |
|  | Consumer Behaviour |
| week | Concept of utility ,diminishing marginal utility, Diamond –water paradox. |
| Week | Income and substitution effect, consumer choice, indifference curves, |
| week | derivation of demand curve from indifference curve and budget constraint |
|  | **Production and theory of cost** |
| Week | Behaviour of Profit maximizing firms, production process,production functions, Law of variable proportions,choice of technology isoquant and isocost lines. |
| Week | Cost minimizing equilibrium condition, elasticity of supply Costs in the short run and in the long run Actual costs and opportunity costs: Revenue |
| Week | Revenue: TR,MR and AR, Break even analysis and its uses, Revision |
|  | **Market** |
| Week | Price and output determination under perfect competition, |
| Week | Price discrimination under monopoly,price and output under different markets |
| Week | Cornout’s model and kinked demand curve model |

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Lesson Plan

Principles of Macroeconomics(BECO-301)

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|  | **Introduction to economics** |
| Week | Definition, Nature ,scope of Macroeconomics. |
| Week | Concepts ,measurement and limitations of national income statistics |
| Week | Circular flow of income in 2,3 and 4 sector economy |
|  | **Consumption and investment function** |
| Week | Concepts of A.P.C and M.P.C, Keynes Psychological law of consumption |
| Week | Types of investment |
| Week | Concept of M.E.C and Static and dynamic Multiplier |
|  | **Determination of income and employment** |
| Week | Classical and Keynesian theories of income ,output and Employment |
| Week | Classical and Keynesian theories of income ,output and Employment |
| Week | Say’s law of market ,concept of effective demand |
|  | **Money and Banking** |
| Week | Money :its role and functions |
| Week | Fisher’s equation and Cambridge equation.. |
| Week | Major functions of commercial banks and process of credit creation. |

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Lesson Plan

Money and Banking(BECO-501)

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|  | **Money** |
| Week | Theories of money supply determination, Financial institutions |
| Week | Role of financial markets and institutions |
| Week | Problem of asymmetric information, financial crises |
|  | **Money and Capital Markets** |
| Week | Organization,interest rates:determination |
| Week | Source of interest rate differentials |
| Week | Theories of term structure of interest rates:interest rates in india |
|  | **Banking system** |
| Week | Commercial banking functions: since 1991 |
| Week | Indian banking system |
| Week | Non banking financial institutions |
|  | **Central Banking and Monetary Policy** |
| Week | Monetary control instruments, goals and targets |
| Week | Current monetary policy of india |
| Week | Revision |

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